



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
**CREDIT FOR MANUFACTURING
RENEWABLE ENERGY SYSTEMS**
Attach to your Income Tax Return

SC SCH.TC-54

(Rev. 11/20/12)

3614

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Name As Shown On Tax Return

SSN or FEIN

1. Enter the amount of credit indicated by the State Energy Office 1. \$ _____
2. Credit carried forward from previous years 2. \$ _____
(Unused credits may be carried forward for 15 years.)
3. Add lines 1 and 2 3. \$ _____
4. Annual credit limit 4. \$ **\$500,000.00**
5. Enter your current year tax liability 5. \$ _____
6. Enter the smallest of lines 3, 4 and 5 6. \$ _____
This is the amount of credit you may use in the current year.
7. Line 3 minus line 6 7. \$ _____
Unused credits may be carried forward for 15 years. No more than \$5 million is allowed for all years.

General Information

A taxpayer may separately qualify for new facilities in separate locations or for separate expansions of existing facilities located in this State.

A taxpayer's total credit for all expenditures allowed pursuant to this section must not exceed \$500,000 for any year or \$5 million total for all years.

Unused credits may be carried forward for 15 years after the tax year in which a qualified expenditure was made.

The credits authorized by this section are in lieu of any other applicable income tax credits or abatements allowed by state law, and in the event of an overlap or conflict in available credits or abatements to a taxpayer, the taxpayer must select the credit or abatement he desires in the manner prescribed by the Department of Revenue to the extent the credits or abatements conflict or overlap.

Effective January 1, 2011: "The income tax credit program is for a five-year period beginning January 1, 2010, and ending December 31, 2015."

Certification by the State Energy Office

Expenditures qualifying for a tax credit allowed by this section must be certified by the State Energy Office. The State Energy Office may consult with appropriate state and federal officials on standards for certification.

To obtain the amount of the credit available to a taxpayer, each taxpayer must submit a request for the credit to the State Energy Office by January 31st for qualifying expenses incurred in the previous calendar year. The Office's form for requesting credit is available at **www.energy.sc.gov** or by calling 803-737-8030. The State Energy Office must notify the taxpayer that the submitted expenditures qualify for the credit and the amount of credit allocated to such taxpayer by March 1st of that year. A taxpayer may claim the maximum amount of the credit for its taxable year which contains the December 31st of the previous calendar year. The Department of Commerce must certify to the State Energy Office that the taxpayer has met the job creation requirements.

- 1) **“Capital investment”** means an expenditure to acquire, lease, or improve property that is used in operating a business, including land, buildings, machinery, and fixtures.
- 2) **“Manufacturing”** means fabricating, producing, or manufacturing raw or unprepared materials into usable products, imparting new forms, qualities, properties, and combinations. Manufacturing does not include generating electricity for off-site consumption.
- 3) **“Qualifying investment”** means investment in land, buildings, machinery, and fixtures for expansion of an existing facility or establishment of a new facility in this State. Qualifying investment does not include relocating an existing facility in this State to another location in this State without additional capital investment.
- 4) **“Renewable energy operations”** are limited to manufacturers of systems and components that are used or useful in manufacturing renewable energy equipment for the generation, storage, testing and research and development, and transmission or distribution of electricity from renewable sources, including specialized packaging for the renewable energy equipment manufactured at the facility.

Social Security Privacy Act Disclosure

It is mandatory that you provide your social security number on this tax form if you are an individual taxpayer. 42 U.S.C. 405(c)(2)(C)(i) permits a state to use an individual's social security number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SC Department of Revenue shall provide identifying numbers, as prescribed, for securing proper identification. Your social security number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the Department of Revenue is limited to the information necessary for the Department to fulfill its statutory duties. In most instances, once this information is collected by the Department, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.